

FUNDATA PROSPECTUS RISK INDICES™

The Fundata Prospectus Risk Indices are designed to provide institutions, portfolio managers, advisors, and investors with a powerful tool for comparing performance and volatility among mutual funds with similar risk prospects.

Fundata Canada captures 99.9% of the current Prospectus Risk Ratings for the more than 12,300 prospectus-issuing mutual funds in Canada.

This can cause significant discrepancies among the standard deviation of funds within the same risk category. The Fundata Prospectus Risk Indices highlight these discrepancies and provide objective Prospectus Risk benchmarks to measure the degree to which a fund stays within or varies from its stated risk category.

According to recommendations by the Investment Funds Institute of Canada, standard deviation is the most widely understood measure of portfolio risk, and should be related to the Prospectus Risk ranking assigned to a fund. However, fund managers may assign any risk rating they decide is suitable for the fund.

The Fundata Prospectus Risk Indices will give investors a standard by which to measure mutual funds according to the level of risk assigned by the fund manager.

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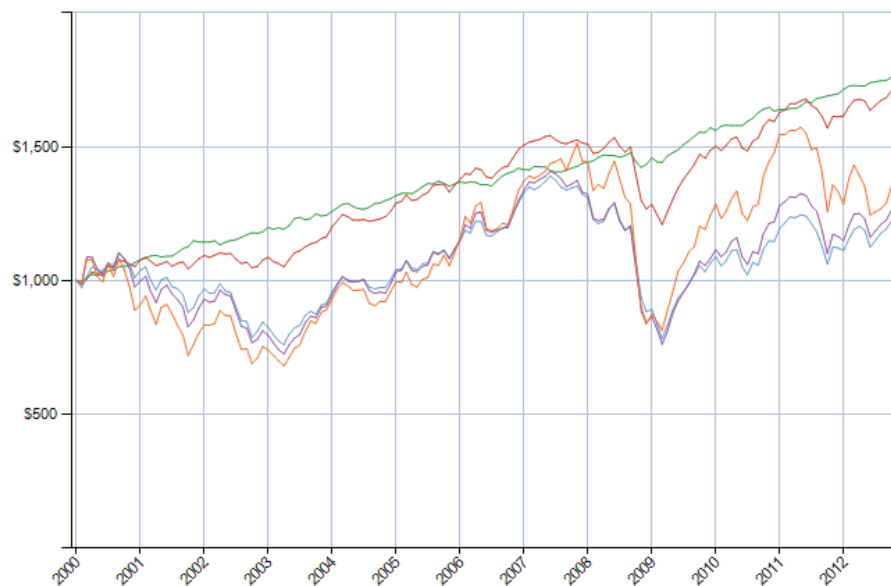
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FUNDATA PROSPECTUS RISK INDICES



■ Low Risk ■ Low to Medium Risk ■ Medium Risk ■ Medium to High Risk ■ High Risk

PERFORMANCE

Simple Returns

Compound Returns

Indices	1 Mo	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
Low Risk Index	0.68%	1.44%	2.58%	3.37%	4.60%	4.50%	4.44%	4.19%
Low to Medium Risk Index	1.51%	3.72%	3.82%	7.43%	7.56%	6.01%	2.61%	5.13%
Medium Risk Index	2.43%	6.39%	5.38%	12.54%	11.21%	6.61%	-1.56%	4.44%
Medium to High Risk Index	2.99%	7.52%	5.67%	13.23%	10.89%	7.20%	-1.10%	5.25%
High Risk Index	4.90%	11.75%	4.80%	10.34%	4.37%	5.98%	-1.31%	7.16%

METHODOLOGY

- An equal-weighted index that tracks performance and risk-return profiles of constituent funds.
- Funds must have three or more years of history.
- Five Prospectus Risk Rating groups:
 - Low Risk
 - Low to Medium Risk
 - Medium Risk
 - Medium to High Risk
 - High Risk
- The same constituents test is used for each Index, and risk ratings are updated monthly.
- Grouped funds are plotted in terms of 3 year annualized standard deviation versus 3 year compound return.

Exclusions

Money Market funds are excluded from the Indices as there is very little variation in the performance or volatility in the group. Institutional and F-Series funds have also been excluded. U.S. dollar funds will be excluded when they are a purchase option of Canadian dollar funds.

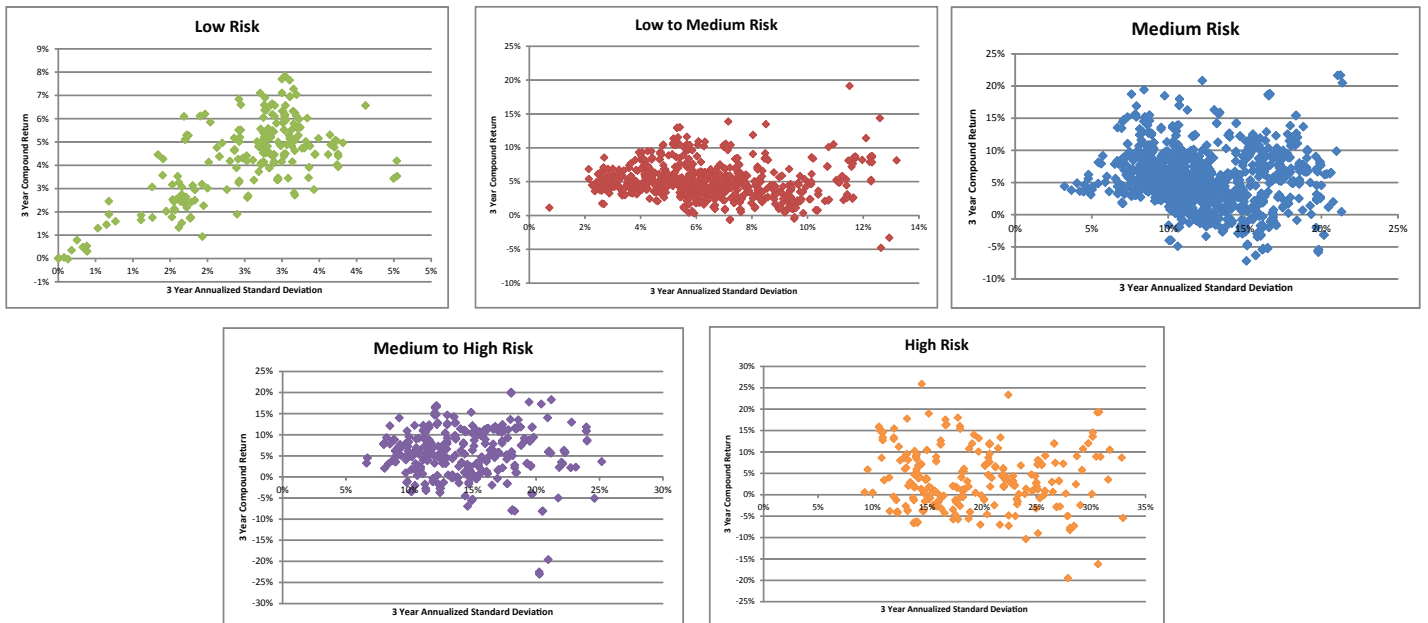
Maintenance

To ensure index integrity, constituent tests are run each month to determine constituents. The starting value of the index is determined, and the average of monthly returns is applied to create the new index value. Survivorship bias is avoided by including active funds at the end of each month back to the inception of the index. This means funds that are now merged or terminated will be included at the time of their existence.

Outliers

An outliers test is run each month based on three year standard deviation and the relative volatility of each group. Acceptable volatility ranges are determined and funds that fall outside these ranges are considered outliers.

STANDARD DEVIATION VS RETURN



Disclaimer

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